BUILDING A FOUNDATION FOR THE ARTS

Ontario Arts Foundation Annual Report 2017–2018





The work of the Ontario Arts Foundation is unique in Ontario and across the country. We are a public foundation whose exclusive focus is supporting artis and arts organizations. For over 25 years, we have helped Ontario arts organizations have a stable sour of annual income. During this time, generous private donors have established new and contributed to existing award and scholarship funds recognizing the talents of Canadian artists.

2018 was a successful year as arts organizations and donors contributed over \$3.7 million to existing and new funds. \$842,000 in matching grants were received from the Canadian Heritage Endowment Incentives Component. Gifts to new funds reflecting individual philanthropy were represented by a beque from the estate of Stuart Hamilton to establish a fund supporting opera and a \$1 million gift to create the Leonard and Gabryela Osin Scholarship Fund supporting music students at the National Youth Orchestra of Canada.

Arts organizations are approaching the Foundation for investment management of long-term managed

## From the Executive Director

|          | agency funds, attracting over \$800,000 in new contributions. Funds are invested to access long-term                                                                                                                                                                                                                                                                                                                |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| sts      | investment strategies, while retaining discretion over<br>the use of annual income to be used as the charitable                                                                                                                                                                                                                                                                                                     |
| rce<br>e | organization directs.                                                                                                                                                                                                                                                                                                                                                                                               |
|          | Behind this is the continued stewardship of the<br>endowment portfolio (\$80 million) by an astute and<br>committed Board of Directors. Long-term returns,<br>consistent with prudent levels of investment risk,<br>continue to be strong (5 years $-9.7\%$ ) allowing                                                                                                                                              |
| l        | the Board to continue income payouts at 4.5%.<br>The Foundation disbursed \$3.35 million in<br>endowment income to arts organizations, and                                                                                                                                                                                                                                                                          |
| g<br>est | \$260,000 in grants and awards.                                                                                                                                                                                                                                                                                                                                                                                     |
| 2        | The contribution by artists and arts organizations<br>to the economy of Ontario and Canada is increasingly<br>recognized as an important economic driver in our<br>towns and cities. We are privileged to support this<br>economic contribution through wise management<br>of resources, and a secure source of income to<br>support innovative arts programming for all ages<br>and in communities across Ontario. |
|          | Alan Walker                                                                                                                                                                                                                                                                                                                                                                                                         |

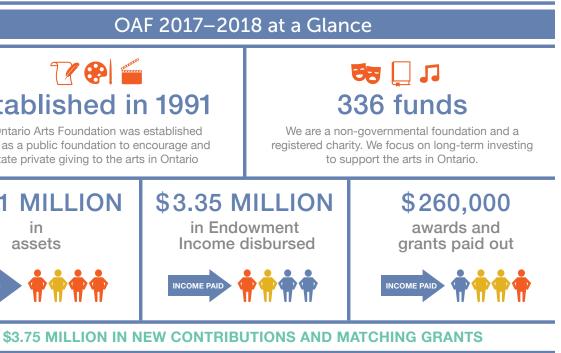
Executive Director



# established in 1991

The Ontario Arts Foundation was established in 1991 as a public foundation to encourage and facilitate private giving to the arts in Ontario

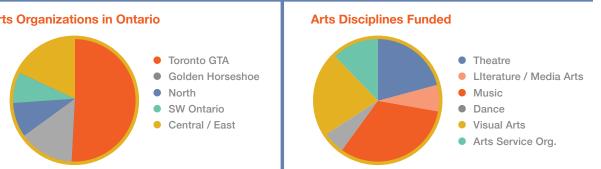




## About the Ontario Arts Foundation

The work of the Ontario Arts Foundation is to receive and manage long-term funds in support of the arts in Ontario; and to make awards, grants or scholarships for outstanding accomplishments in the arts in Ontario or elsewhere.

### **Arts Organizations in Ontario**



## **Ontario Arts Foundation Endowment Funds Benefitting Artists and Arts Organizations**

2017–2018 was a year where organizations and donors contributed over \$3.7 million to existing and new funds. Together with positive investment performance, assets under management grew to \$80 million.

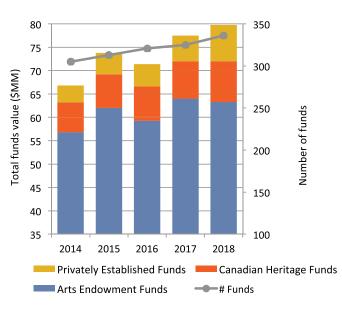
Private donors established new funds supporting the arts in areas reflecting their personal philanthropy including music scholarships, indigenous writers, Canadian opera, theatre, and music composition. Long term stewardship of these funds will recognize the talents of Canadian artists.

The impact of the endowment funds is clear:

- They increase self-generated revenue and promote a stable revenue stream to cover operations and arts programming
- They foster excellence in the arts and engage local communities across the Province
- They enhance the ability of the arts sector in Ontario to create employment

Continued strong investment results allowed for a 4.5% income payout, resulting in increased annual income for arts organizations. Eligible performing arts organizations applied for matching funds under the federal Endowment Incentives Component administered by Canadian Heritage. The matching rate for 2018 was \$0.69.

Funds established by arts organizations under the provincial Arts Endowment Fund and Canadian Heritage Endowment Incentives programs continue to benefit from positive investment performance. In 2018, funds established at the Ontario Arts Foundation under the AEF program directed \$2.9 million to 274 arts organizations in 75 communities across Ontario. Income disbursed from Canadian Heritage matching grants has grown to \$368,000.



## Awards and Grants from Private Funds 2017–2018

| Fund                                                                          | Award Recipient                                                                                                                                                                        | Amount                                        |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| Laura Ciruls Painting Fund                                                    | Daniel Hutchinson                                                                                                                                                                      | 5,000                                         |
| Virginia and Myrtle Cooper Award in Costume Design                            | Tamara Marie Kucheran                                                                                                                                                                  | 20,000                                        |
| Christopher Dedrick Award for Live Musicians in Music Soundtracks             | Matthew Van Driel                                                                                                                                                                      | 1,200                                         |
| Paul deHueck and Norman Walford Career Achievement Award<br>— Art Photography | Rosalie Favell                                                                                                                                                                         | 30,000                                        |
| K.M. Hunter Artists Awards                                                    | Apolonia Velasquez (dance); Marianne Apostolides<br>(literature); Elizabeth Lazebnik (media arts);<br>Jaron Freeman-Fox (music); Claire Calnan (theatre);<br>Maura Doyle (visual arts) | 8,000<br>each                                 |
| Hugh D. McKellar Fund                                                         | St. Michael's Choir School<br>Lambton County Music Festival                                                                                                                            | 6,800<br>650                                  |
| Kathleen McMorrow Canadian Music Fund                                         | Frank Horvat                                                                                                                                                                           | 5,000                                         |
| Ontario Arts Foundation Artist Educator Award                                 | Yaovi Hoyi                                                                                                                                                                             | 10,000                                        |
| Ruth and Sylvia Schwartz Children's Book Awards                               | Wesley King (Young Adult / Middle Reader Award)<br>The Fan Brothers (Children's Picture Book Award)                                                                                    | 6,000<br>each                                 |
| Tim Sims Encouragement Fund Award                                             | Jordanne Brown (Humber College)<br>Tom Hearn (Second City)                                                                                                                             | 2,500<br>each                                 |
| Gina Wilkinson Prize for an Emerging Female Director                          | Tanja Jacobs<br>Cristina Cugliandro<br>Debbie Patterson<br>Severn Thompson                                                                                                             | 5,000<br>1,000<br>1,000<br>1,000              |
| Fund                                                                          | Grant Recipient                                                                                                                                                                        | Amount                                        |
| Elizabeth L. Gordon Art Program Acquisition Grant                             | Doris McCarthy Gallery<br>Kitchener-Waterloo Art Gallery<br>Thames Art Gallery<br>Thunder Bay Art Gallery                                                                              | 3,391<br>10,000<br>4,900<br>2,400             |
| Development Grant                                                             | Agnes Etherington Art Centre<br>Robert McLaughlin Gallery<br>Textile Museum of Canada<br>Woodstock Art Gallery                                                                         | 7,000<br>7,000<br>7,000<br>3,309              |
| Wuchien Michael Than Fund Production Grant                                    | bcurrent performing arts<br>Factory Theatre Lab<br>Richmond Gateway Theatre Society<br>Shaw Festival<br>Theatre Passe Muraille                                                         | 10,000<br>8,000<br>10,000<br>10,000<br>10,000 |
| Development Grant – Phase 1                                                   | Cahoots Theatre Project<br>Playwrights' Workshop Montreal<br>Tarragon Theatre                                                                                                          | 500<br>500<br>500                             |
| Development Grant – Phase 2                                                   | Factory Theatre<br>Vancouver Asian Canadian Theatre                                                                                                                                    | 5,000<br>5,000                                |

## Profile: National Youth Orchestra of Canada - the bridge between music education and music career



The orchestra fills a critical training gap. bridging a young musician's training received at school to turning professional."

 Kate Eccles, Director of Development and Communication

NATIONAL YOUTH ORCHESTRA OF CANADA. SUMMER TRAINING INSTITUTE, 2017 TOUR

For more than fifty years, NYO Canada has enjoyed an iconic reputation as Canada's orchestral finishing school, providing the most comprehensive and in-depth training program available to our country's best young classical musicians. NYO Canada trains well-rounded and skilled orchestral musicians who are able to thrive in a variety of performance environments.

As a national orchestra, cultivating strong donor relationships can be challenging, and the orchestra's financial stability is not trivial. The NYO Canada is actively seeking out opportunities where endowment donations can help support their ongoing operations as well as other areas of their activities such as their scholarship program. The orchestra recently received a large gift from the Leonard and Gabryela Osin

Foundation who had faithfully given \$20,000 annually for student scholarships. Several discussions with the NYO Canada resulted in the Foundation making a \$1.0 million donation to a new endowment to provide long-term support for student scholarships. The donor was delighted and relieved to know the money would be well looked after for many years to come.

This large gift allowed the orchestra to grow their endowment fund with the Ontario Arts Foundation. The NYO Canada and the OAF jointly applied to the Department of Canadian Heritage for a matching endowment fund grant, which significantly increased their endowment fund and its income. This is a great model for other donors to see and understand, and a great example of how endowments can help see the long-term goals of an organization realized.

## Profile: Elizabeth L. Gordon Art Program - the positive impact of a grant



Elizabeth L. Gordon Art Program is a program of the The Museum recognized that they needed to Gordon Foundation, administered by the Ontario Arts better understand their teaching collection but Foundation. The program reflects the passions of the didn't have the resources to dedicate to this portion late Elizabeth L. Gordon for building the permanent of the collection. Receiving the Gordon grant allowed collections of Ontario art galleries and museums them to focus immediately on this portion of their and building community support and engagement collection, with results been measured immediately, between a gallery/museum and its community. and incorporated into their programming.

The Textile Museum of Canada received a development grant in 2017 to support "Learning through Touch – Enhancing the Awareness and Use of the great response on site and through their media Teaching Collection". The museum achieved some practical support by completing an inventory and digitization of 417 objects in the teaching collection, they made the pieces.", and "I am here for the and also support a large range of educational profirst time and I love this museum!" This is a very grams, including school programs, lectures and tours. compelling example of how support for a worthy

**Accessing funds to support the** development, promotion and accessibility of the Museum's collection has allowed us to propel our internal strategies and goals forwarded at a much quicker pace."

- Emma Quinn, Executive Director, Textile Museum of Canada

TEXTILE MUSEUM OF CANADA, TEACHING COLLECTION INVENTORY

The interactive exhibition, created as a part of this project, enhanced visitor experience and inspired platforms. Exhibition visitors commented, "Amazing! I love the hands-on parts where you can see how

project has helped deepen public understanding and appreciation of art and collecting.







AGNES ETHERINGTON ART CENTRE



CHATHAM CONCERT BAND



Arts Organizations with Endowment Funds at the OAF | 4th Line Theatre Company • A Space • Agnes Etherington Art Centre • Algonguin Arts Council • Amabile Choirs of London, Canada • Amadeus Choir of Greater Toronto • Amici Chamber Ensemble • Arcady • Arraymusic • Art Gallery of Algoma • Art Gallery of Burlington • Art Gallery of Guelph • Art Gallery of Hamilton • Art Gallery of Mississauga • Art Gallery of Northumberland • Art Gallery of Peterborough • Art Gallery of Sudbury /Galerie d'art de Sudbury • Art Gallery of Windsor • Art Gallery of York University • Art of Time Ensemble • Art Starts Neighbourhood Cultural Centre • Artengine • Artheart Community Centre • Arts Council of Sault Ste. Marie and District • Arts Etobicoke • Arts for Children and Youth • Arts Ottawa East-Est • B.A.A.N.N. Theatre Centre • Ballet Creole • Ballet Jörgen Canada • Bluewater Summer Playhouse • Blyth Festival • Brantford Symphony Orchestra Association • Brockville Concert Association • Brott Music Festival • Buddies in Bad Times Theatre • C The Visual Arts Foundation • C.C.M.C. Music Gallery Canadian Art Foundation 
Canadian Bookbinders and Book Artists Guild 
Canadian Children's Book Centre 
Canadian Children's Opera Company • Canadian Conference of the Arts • Canadian Contemporary Dance Theatre • Canadian Cultural Society of the Deaf • Canadian Film Centre • Canadian Music Centre • Canadian Stage • Cantabile Choirs of Kingston • Capitol Theatre Heritage Foundation • Carousel Players • Centre for Indigenous Theatre • Chatham Concert Band Association • Choirs Ontario • Chorus Niagara • Cinefest Sudbury International Film Festival • CKCU Ottawa Folk Festival • Clay and Paper Theatre • Common Boots Theatre • Compagnie Vox Théâtre • Company Theatre, The • Contact Contempory Music • Continuum Contemporary Music • Corpus Dance Projects • Craft Ontario • Creative Works Studio • Dance Collection Danse Dancemakers • Dancer Transition Resource Centre • Dancetheatre David Earle • DanceWorks • DAREarts Foundation • DE-BA-JEH-MU-JIG Theatre Group • Definitely Superior Art Gallery of Thunder Bay • Design Exchange • DNA Theatre • Drayton Entertainment • Dufferin Arts Council • Dundas Valley School of Art • Ed Video Media Arts Centre • Elmer Iseler Singers • Elora Festival • Equity Showcase Theatre • Esprit Orchestra • Factory Theatre Lab • Festival of the Sound • Forest City Gallery • Fringe of Toronto Theatre Festival • Fujiwara Dance Inventions • Fusion: The Ontario Clay and Glass Association • Gallery 44 Centre for Contemporary Photography • Gallery Stratford • Gallery TPW • Gardiner Museum • Georgian Bay Symphony • Glenhyrst Art Gallery of Brant • Grand Philharmonic Choir • Guelph Arts Council • Guelph Chamber Choir • Guelph Jazz Festival • Guelph Youth Music Centre • Haliburton Highlands Guild of Fine Arts • Hamilton Artists Inc. • Hamilton Arts Council • Hamilton Philharmonic Orchestra • Hannaford Street Silver Band • Homer Watson House & Gallery • Hot Docs Huntsville Festival of the Arts • Idea Exchange • Inner City Angels • Inside Out Toronto Lesbian & Gay Film & Video Festival • Kaeja d'Dance • Kingston Artists' Association • Kingston Regional Arts Council • Kingston Symphony Association • Kitchener-Waterloo Art Gallery • Kitchener-Waterloo Chamber Orchestra • Kitchener-Waterloo Symphony Orchestra Association • Koffler Gallery • La Galerie du Nouvel-Ontario, centre d'artistes • Latcham Gallery Association • Le Conseil des Arts de Hearst • Le Théâtre de la Vieille 17 • Le Théâtre du Nouvel-Ontario • Le Théâtre du Trillium • League of Canadian Poets • Les Éditions L'Interligne • Liaison of Independent Filmmakers of Toronto • Lighthouse Festival Theatre • London Community Orchestra • London Fanshawe Symphonic Chorus • Lost & Found Theatre • MacLaren Art Centre • Magnus Theatre • Mammalian Diving Reflex • Mariposa In the Schools • MASC Artists for Schools and Communities • McIntosh Gallery • Mercer Union, A Centre for Contemporary Art • Mississauga Choral Society • Mixed Company • Modern Times Stage Company • MOTUS O dance theatre • MusicTORONTO • Muskoka Chautaugua • National Shevchenko Musical Ensemble Guild of Canada • National Youth Orchestra of Canada • Native Earth • Necessary Angel Theatre Company • New Music Concerts • Niagara Symphony Association • Nightwood Theatre • Nine Sparrows Arts Foundation • Norfolk Arts Centre at Lynnwood National Historic Site • Northern Lights Festival Boréal • Numus Concerts Inc. • Oakville Arts Council • Oakville Galleries • Obsidian Theatre Company • Odyssey Theatre • Ontario Association of Art Galleries • Ontario Handweavers and Spinners • Open Studio Opera Atelier 
Opera Canada 
Opera in Concert 
Opera.ca 
Orchestra Toronto 
Orchestras Canada 
Orchestras Mississauga • Orillia Museum of Art and History • Ottawa Art Gallery / Galerie d'art d'Ottawa • Ottawa Arts Council / Conseil des arts d'Ottawa • Ottawa Bluesfest • Ottawa Chamber Music Society • Ottawa International Jazz Festival • Ottawa School of Art • Ottawa Symphony Orchestra • Peggy Baker Dance Projects • Peterborough Artists Inc. "Artspace" • Peterborough Symphony Orchestra • Planet in Focus • Pleiades Theatre • Power Plant Contemporary Art Gallery at Harbourfront Centre • Professional Writers Association of Canada • Prologue to the Performing Arts • Quinte Arts Council • Quinte Ballet School • Quinte Symphony • Red Maple Foundation • Regent Theatre Foundation • Renaissance Singers • Robert McLaughlin Gallery • Rodman Hall Arts Centre • Roseneath Theatre • Royal Canadian Academy of Arts • Royal Conservatory of Music • S.A.W. Gallery • S.A.W. Video • Scarborough Arts Council • Scarborough Philharmonic Orchestra • School of Dance (Ottawa) Pre-Professional Programme • School of Toronto Dance Theatre • Seaway Valley Singers • Shakespeare In Action • Sinfonia Toronto • Smile Theatre • Solar Stage • Soulpepper Theatre Company • Soundstreams Canada • St. Bernadette's Family Resource Centre • St. Thomas-Elgin Public Art Centre • Station Gallery • Stirling Festival Theatre • Storytelling Toronto • Stratford Summer Music • Sudbury Symphony Orchestra Association • Symphony Hamilton • Tafelmusik Baroque Orchestra • Talisker Players Chamber Music • Tapestry New Opera Works • Tarragon Theatre • Textile Museum of Canada • The Cellar Singers • The Grand Theatre • Théâtre Action • Theatre Collingwood • Theatre Direct Canada • Théâtre français de Toronto Theatre Gargantua • Theatre Kingston • Théâtre la Catapulte • Theatre Orangeville • Theatre Passe Muraille • Thirteen Strings Chamber Orchestra • Thousand Islands Foundation for the Performing Arts • Thunder Bay Art Gallery • Thunder Bay Symphony • Timmins Symphony Orchestra • Toronto Arts Foundation • Toronto Children's Chorus • Toronto Consort • Toronto Dance Theatre • Toronto International Film Festival • Toronto Mendelssohn Choir • Toronto Operetta Theatre • Toronto School of Art • Toronto Summer Music Foundation • Trinity Square Video • Upper Canada Playhouse • Visual Arts Centre of Clarington • Volcano • Westben Arts Festival Theatre • White Water Gallery • Windsor Symphony Orchestra • WKP Kennedy Gallery • Women's Musical Club of Toronto • Workers Arts and Heritage Centre • Writers' Union of Canada • Young People's Theatre • YYZ Artists' Outlet



WRITERS UNION OF CANADA

VIRGINIA AND MYRTLE COOPER AWARD

## Profile: Indigenous Voices Awards



Writing in all its forms is a scary act; it makes us vulnerable and exposes our softest parts to a world not known for its gentleness. But there's magnificent power in that vulnerability, and it's deserving of acknowledgement"

- Daniel Heath Justice, Cherokee writer and IVA consultant

FINALISTS AND JUDGES, IVA AWARDS

The Indigenous Voices Awards (IVAs) were established in 2017 to support and nurture the work of Indigenous writers in lands claimed by Canada. Funds for the awards were raised initially through a crowdfunded campaign begun by Robin Parker, who partnered with the Indigenous Literary Studies Association (ILSA) for the awards' administration, supplemented by funds raised by Silvia Moreno-Garcia. While Parker set an initial fundraising goal of \$10,000 to support emerging Indigenous writers, the grass-roots initiative raised \$116,565 in four months. These monies have since been supplemented by further donations from various groups and individuals, including a \$25,000 donation from Pamela Dillon.

To honour the spirit of the campaign and the generosity of its initial 1,563 donors, the IVAs will be devoted in their inaugural year of 2018 to "Emerging"

Indigenous writers, with five awards for unpublished work totalling \$10,000 and three awards for published work totalling \$15,000. Subsequent to the 2018 award competition, the IVAs will offer awards for published writers alone.

The Indigenous Voices Awards aim to support Indigenous literary production in its diversity and complexity. The awards are intended to support Indigenous artistic communities and to resist the individualism of prize culture. As such, the IVA Board endeavours to create opportunities for mentorship, professionalization, and creative collaboration among applicants, jurors, and other members of the Indigenous artistic community when possible. The Indigenous Voices Awards Fund was established at the Ontario Arts Foundation to fund the awards.

## Profile: Kathleen McMorrow Music Award



The Kathleen McMorrow Canadian Music Award was established in 2015 to recognize the composition and presentation of contemporary classical music by Ontario composers. Kathleen McMorrow headed the Music Library at the University of Toronto, Faculty of Music from 1974 to 2013, with particular responsibilities for building the recordings collection and special collections.

She is currently on the board of the Women's Musical Club of Toronto. She established the award to encourage the composition and presentation of Canadian contemporary classical music.

# "I have always had a soft spot in my head for composers."

- Kathleen McMorrow

FRANK HORVAT, 2017 RECIPIENT OF THE KATHLEEN MCMORROW MUSIC AWARD.

| on<br>d | Candidates for the award are nominated from the list<br>of applicants in the annual grant competition of the<br>Music Creation Projects grant program at the Ontario<br>Arts Council. The jury selects one recipient for the<br>\$5,000 grant.                                                                                                                                                                                                                                                 |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ns      | In 2017, Frank Horvat was the recipient of the inaugu-<br>ral Kathleen McMorrow Music Award. The award was<br>in support of Horvat's new work commissioned by<br>Protection International, a human rights NGO,<br>and inspired by the impactful environmental photo<br>essay by Luke Duggleby entitled <i>For Those Who Died</i><br><i>Trying</i> . The MIVOS Quartet will be performing the<br>35-movement string quartet at the world premiere<br>of the piece on August 6, 2018 in Toronto. |

## **Financial Highlights**

## 2017 – Continued growth of endowment income

The Foundation's goal is to grow and preserve capital over time, while delivering stable annual revenue to arts organizations that they can rely on. In 2017, we saw arts organizations contribute gifts and bequests to existing endowments, create new

funds and attract matching grants from Canadian Heritage's Endowment Incentives Component. The value of award payments recognizing the achievements of Canadian artists from private donor funds was \$260,000. Long term investment returns remained strong (5 year -9.7%).

| (\$000s)                                   | 2018   | 2017   | 2016   |
|--------------------------------------------|--------|--------|--------|
| TOTAL ASSETS                               | 80,096 | 77,763 | 71,930 |
|                                            |        |        |        |
| Investment returns*                        |        |        |        |
| One year                                   | 5.8%   | 9.8%   | 7.2%   |
| Three years                                | 7.6%   | 9.3%   | 10.9%  |
| Five years                                 | 9.7%   | 10.9%  | 9.1%   |
| Fund balances                              |        |        |        |
| Arts Endowment Funds                       | 63,281 | 63,991 | 59,360 |
| Canadian Heritage Funds                    | 8,740  | 8,049  | 7,317  |
| Privately Held Funds                       | 7,782  | 5,497  | 4,808  |
| Operating Funds                            | 261    | 206    | 416    |
| Donations Received                         | 3,755  | 904    | 1,324  |
| Awards, Scholarships and<br>Income Payouts | 3,615  | 3,528  | 3,327  |
| Operating expenses                         |        |        |        |
| Operations and asset management            | 1,459  | 1,266  | 1,291  |
| As an average total assets                 | 1.8%   | 1.6%   | 1.8%   |

\* for the year ending December 31st (net of fees)

## Investment results

**Investment Philosophy** investment returns as at December 31st, and deter-Our long-term objective is to maximize investment mining a percentage payout (2018 – 4.5%) based results, consistent with prudent risk tolerance on rolling three year average market value of each levels and recognizing the goal of making annual fund under management. Alternative disbursement policies are in place where agreements with private income payouts. Reflecting the long-term nature of the funds in our care, we seek returns that balance donors allow for flexibility, subject to adhering annual income with capital growth and maintaining to Canada Revenue Agency spending requirements. inflation adjusted purchasing power as integral **Investment Review** elements of investment strategy.

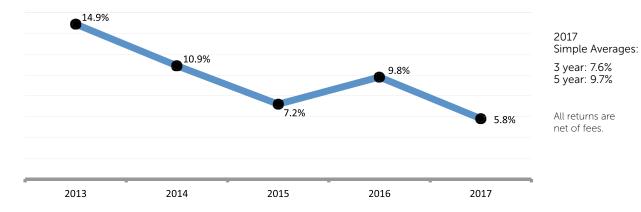
### Foundation Investment Objectives

- 1. Earn investment returns that support consistent income payouts
- 2. Cover OAF operating expenses
- 3. Preserve in real dollar terms the capital of endowment assets

## **Investment Strategy**

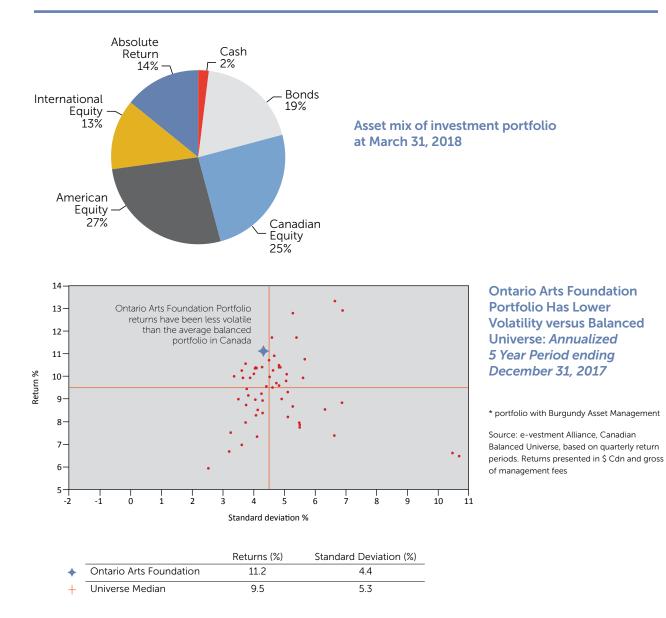
The Foundation has long-term objectives of making income available each year, looking at annual





New contributions as at March 31, 2018 were \$3.75 million and assets under management at year end were \$80 million (2017-\$77.7 million). Total distributions during the year (awards, scholarships and endowment income distributions were \$3.6 million. Investment returns at December 31st were 5.8% (1 year), 7.6% (3 year) and 9.7% (5 years). During a year of unusually low market volatility, asset mix remained consistent, with small reductions in fixed income weightings.

## **Investment results**



## Board members and staff

The Ontario Arts Foundation is governed by an<br/>independently elected board of directors, who bring<br/>business and personal arts philanthropic experience<br/>to the Foundation's oversight and management.Standing committees of the board include:<br/>Advocacy, Executive, Finance and Audit, and<br/>Governance and Nominating.

### Board of Directors 2017-2018

Catherine (Kiki) Delaney Kevin Garland Judith Gelber Anthony R. Graham, *Chair* Raj Kothari John D. McKellar, CM, QC, *Vice-Chair* Gaelen Morphet James Pitblado, CM Timothy R. Price, *Treasurer* Donald M. Ross, OC Kim Shannon Katherine L. Smalley Greg Sorbara Sean White John Wilkinson

### Staff

Alan Walker, Executive Director Ann Boyd, Director of Administration

## **CONTACT US**

Ontario Arts Foundation 390 Bay Street, Suite 1206 Toronto, Ontario M5H 2Y2 t. 416 969-7413 t. 1 877 386-8029 info@oafdn.ca Charitable registration number 89085 6370 RR0001

### Advisors

Auditors KPMG LLP

Solicitor WeirFoulds LLP

### Investment Counselors

Burgundy Asset Management Gluskin Sheff & Associates Inc. Turtle Creek Asset Management

### **Bankers & Custodian**

Scotiabank RBC Investor Services National Bank Correspondent Network SS&C GlobeOp Financial Services

**www.oafdn.ca** www.facebook.com/OntarioArtsFoundation Twitter: @OntarioArtsFdn



### Photo Credits

### COVER

Kent Monkman's Artist Talk in *Shame and Prejudice: A Story of Resilience*. Contemporary Feature Gallery at Agnes Etherington Art Centre. Photo: Garrett Elliott.

PAGE 2 Ensemble from Motus O dance theatre performs *A Fa* 

PAGE 6 National Youth Orchestra of Canada, Summer Training Institute. Backstage at 2017 summer tour. Photo: David Popoff.

PAGE 7 Melina Mehr, Education and Research Assistant, Textile Museum of Canada. Reviewing and providing an inventory of objects in the Museum's Teaching Collection.

### PAGES 8-9

Artist Talk by Elinor Whidden, July 6, 2017, part of *Re-enact*, Janice Laking Gallery, MacLaren Art Centre, Barrie. Photo: André Beneteau

The Crash Studio drop-in program for youth, a free artist-led weekly encounter in the André Biéler Studio at Agnes Etherington Art Centre. Photo: Garrett Elliott.

Chatham Concert Band, performs summer weekly concert in Tecumseh Park, downtown Chatham. Theme of this concert was "Big Band Bash" and included a tribute to the late Count Basie and a performance by the Primitive Roots Jazz Band.

Greenlandic Mask workshop held at Centre for Indigenous Theatre in January 2018 – by Connie Kristofferson. Also invited to take part in the workshop were staff and students from Debajehmujig Creation Centre; and Toronto Hair and Makeup Artist, Alice Norton.

The Writers' Union of Canada – OnWords Conference, 2017 – Julia Lin. Photo: Madeline Couse.

2017 Virginia and Myrtle Cooper Award in Costume Design recipient, Tamara Marie Kucheran, with OAF Board Vice-Chair, John McKellar, and OAF Executive Director, Alan Walker. Photo: Ann Boyd.

### PAGE 10

Finalists and judges, Indigenous Voices Awards: Mich Cota (finalist), Tenille Campbell (finalist), Mika Lafond (finalist), Smokii Sumac (finalist), Treena Chambers (finalist), Jean Sioui (juror), J D Kurtness (finalist–in front), Richard Van Camp (juror–in back), Aviaq Johnston (finalist), Billy-Ray Belcourt (finalist), Kateri Akiwenzie-Damm (juror). Photo: Jessie Donaldson.

PAGE 11 Frank Horvat, 2017 recipient of the Kathleen McMorrow Music Award. Photo: Anita Zvonar.

PAGE 16

Students from Adrienne Clarkson Elementary School in Barrhaven, Ontario perform as part of a culmination concert of Ottawa Chamberfest's Listen Up!, with educator Rob Kapilow and the Gryphon Trio. Photo: Peter Farris-Manning.

### BACK COVER

Ottawa Chamberfest instrument experimentation with Cecilia String Quartet at a Xenia concert specifically designed for children on the autism spectrum. Photo: Peter Farris-Manning.

Ensemble from Motus O dance theatre performs A Fair Tale, Markham Fair, Motus O Round Tent. Photo: Jeff Young.



